



VIQ Solutions Announces Retirement of Secured Bridge Loans

MARKHAM, ON, November 2, 2011 - VIQ Solutions Inc. ("VIQ" or "VIQ Solutions") (TSX Venture: VQS) is pleased to announce that it has retired the remaining \$1.075 million of secured bridge loans and associated interest currently outstanding. VIQ has repaid a \$500,000 secured bridge loan bearing interest at 10% on October 24, 2011 and a \$575,000 secured bridge loan bearing interest at 12% on October 15, 2011. VIQ currently has less than \$100,000 owing in long-term debt. There is no penalty attached to this repayment.

"We have reduced our debt by more than 92% compared to the start of the year," said David Outhwaite, President & CEO of VIQ. "An improved balance sheet is particularly important in our industry as we are executing on largescale contracts with world-class strategic partners."

About VIQ Solutions Inc.

VIQ Solutions is a global leader in computer-based digital audio and video capture and management. We develop software solutions that capture, digitize, and compress audio and video data, which is securely stored in a multi-tiered server system where it is easily searchable and shareable. Our innovative media processor technology allows users to remotely control audio-video capture in multiple locations from a single satellite location, allowing large-scale and complex installations to be managed efficiently by fewer resources. VIQ Solutions' technologies are installed in courts, legislative assemblies, law enforcement and hearing rooms around the world.

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